



Delinquency Graphs by Vintage Panamá

Mortgage Loans - May-2026
Trust XVI

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31- 60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. Vintages with fewer than fifty (50) loans are not presented, however these excluded loans are included in the data and graphs showing all vintages.

The cutoff date is May-2026

Mortgage Loans - La Hipotecaria Panamá Migration Analysis (All Vintages)

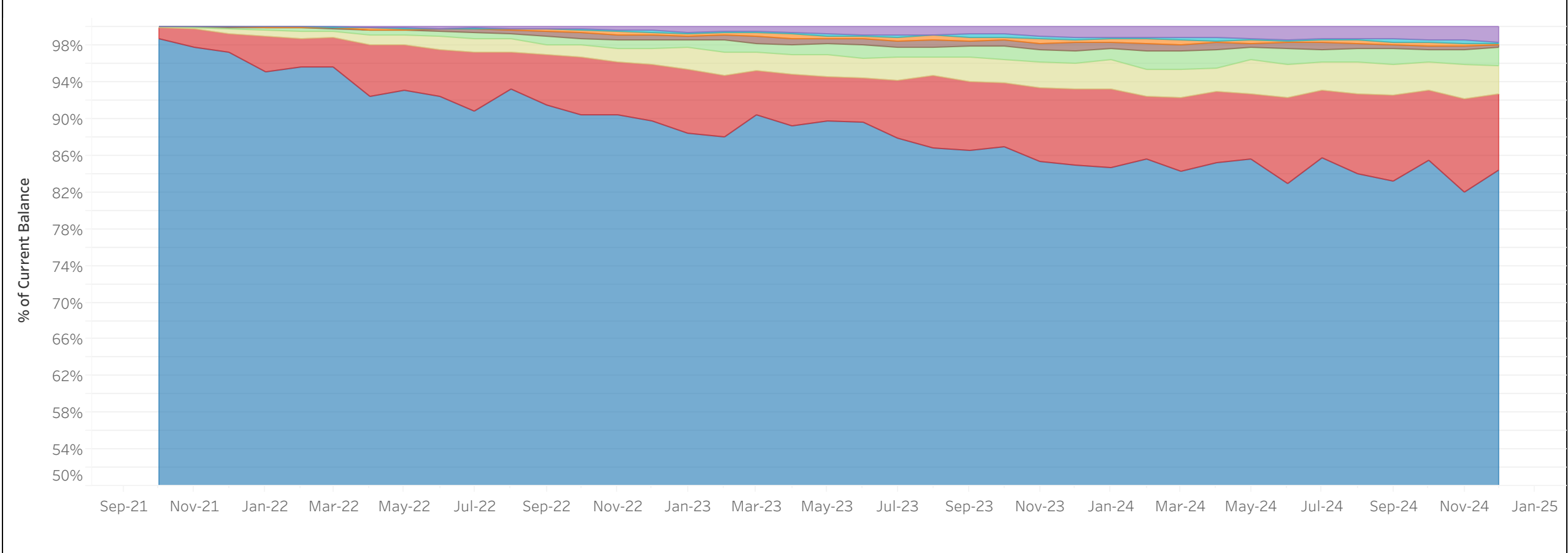
	2022	2023	2024	2025	2026
	May	May	May	May	May
Balance	108,252,104	99,828,200	94,134,069	90,045,605	86,098,381

Delinquency Status (\$ of Current Balance)					
CURRENT	100,802,558	89,568,243	80,565,982	74,220,376	61,588,165
1-30 DAYS	5,310,599	4,823,949	6,750,137	8,310,455	14,043,926
31-60 DAYS	1,238,153	2,413,957	3,480,074	3,627,488	5,453,794
61-90 DAYS	493,542	1,186,676	1,316,279	1,406,533	2,014,719
91-120 DAYS	50,800	559,648	363,497	465,395	540,940
121-150 DAYS	101,826	303,694	283,072	164,568	281,899
151-180 DAYS	123,899	296,768	147,020	87,582	214,553
181+ DAYS	104,777	675,866	1,228,001	1,762,808	1,920,391

Delinquency Status (% of Current Balance)					
	2022	2023	2024	2025	2026
	May	May	May	May	May
CURRENT	93.12%	89.72%	85.59%	82.43%	71.53%
1-30 DAYS	4.91%	4.83%	7.17%	9.23%	16.31%
31-60 DAYS	1.16%	2.42%	3.70%	4.03%	6.38%
61-90 DAYS	0.46%	1.19%	1.40%	1.56%	2.34%
91-120 DAYS	0.05%	0.56%	0.39%	0.52%	0.83%
121-150 DAYS	0.09%	0.30%	0.30%	0.18%	0.33%
151-180 DAYS	0.12%	0.30%	0.16%	0.10%	0.25%
181+ DAYS	0.10%	0.68%	1.30%	1.96%	2.23%

CURRENT - 90 DAYS	99.64%	98.16%	97.85%
91-180 DAYS	0.26%	1.16%	0.84%
181+ DAYS	0.10%	0.68%	1.30%

Delinquency Graph - Panamá - Mortgage Loans (All Vintages)



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